

# **GREEN STREET GREEN ASSOCIATION**

**Charitable Incorporated Organisation**

**Registered Charity Number: 1172661**

## **TRUSTEES REPORT AND ACCOUNTS**

**FOR THE PERIOD ENDED**

**31st MARCH 2018**

## GREEN STREET GREEN ASSOCIATION

### TRUSTEES REPORT

Charity Registered Number: 1172661

Address: 4 High Street  
Green Street Green  
Orpington Kent  
BR6 6BQ

Trustees:	R Trott	Chairman (appointed 13 April 2017)
	M Rohan	Secretary (appointed 13 April 2017)
	A Garelick	Treasurer (appointed 13 April 2017)
	R Mills	(appointed 13 April 2017; retired 24 July 2017)
	M Lawrence	(appointed 26 May 2017)

### Structure, governance and management

The trustees present their report and accounts for the period ended 31 March 2018. This report is presented in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (FRS 102) effective 1 January 2015.

The charity is a Charitable Incorporated Organisation (CIO) governed according to its Constitution (a CIO Foundation) dated 13th April 2017. The charity was registered with the Charity Commissioners under the name Greenwood Community Centre on 20th April 2017. The charity commenced operations on 29th September 2017 when the assets, liabilities and funds of the unincorporated charity Green Street Green Association (Charity No. 302955) were transferred to it. On the dissolution of the unincorporated charity, the incorporated charity changed its name on 9 March 2018 to Green Street Green Association.

The CIO is a small independent charity and is not part of any umbrella organisation.

Under the constitution the members of the CIO are its charity trustees for the time being. The only persons eligible to be members of the CIO are its charity trustees. The charity trustees may create associate or other classes of non-voting memberships. New trustees are appointed by other trustees by interview, based on relevant experience and skills.

### Statement of trustees' responsibilities

The Charities Act 2011 requires the trustees to prepare accounts for each financial period that provide a true and fair view of the state of affairs of the charity's financial activities during the period and of its financial position at the period end. In preparing the accounts the trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
- prepare the accounts on a going concern basis unless it is inappropriate that the charity will continue to operate

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position at any time and which ensure that the accounts comply with the applicable rules and regulations. They are also responsible for safeguarding the assets of the charity and for their proper application under charity law, hence also for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Objectives and activities

The objective of the charity is "to promote for the benefit of the inhabitants of Green Street Green and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said residents."

## GREEN STREET GREEN ASSOCIATION

### TRUSTEES REPORT (continued)

#### Objectives and activities (continued)

The objective of the charity is primarily undertaken through the operation of the Green Street Green village hall known as the Greenwood Community Centre. This centre is used throughout the week and has regular bookings from various local organisations such as the Greenwood pre-school, yoga classes, children's dance classes, flower arranging, mindfulness classes, dog training, the Greenwood Camera Club, weight watchers, fitness classes and music sessions. The centre is also used for a monthly community lunchtime pop in, the Village Society and for other community events. The centre is also let for one-off private hire functions.

#### Achievements and performance

The trustees have increased the organisation of community events such as talks and quizzes and the use of social media in the period.

The Christmas raffle was very successful in raising a total of £1,792 net of expenses.

The Greenwood pre school transferred to Crofton Academy and became a full day rather than morning only letting for the centre. In addition 3 new regular bookings have been secured filling remaining times when the hall was previously unused.

Improvements to the centre during the period have included new flooring, new felt roofs and redecoration.

The trustees consider that the centre activities act as a focal point for the community serving all groups particularly the elderly, children and those with mental health issues.

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit.

#### Financial Review

During the 6 month period to 31 March 2018, the charity's income amounted to £16,384 with expenditure, primarily related to the centre, of £7,412 leaving a surplus for the period of £8,972. At 31 March 2018 the charity had cash at bank of £16,201 with total funds standing at £34,386 represented by the General Fund of £29,739 and the Capital Grants Fund of £4,647.

The General Fund is applied for the general purposes of the charity namely the operation and maintenance of the Greenwood Community Centre. The trustees are cognisant of ensuring adequate funds for the charity to cover ongoing repairs and maintenance of the Centre and to enable a planned programme of improvements to the property.

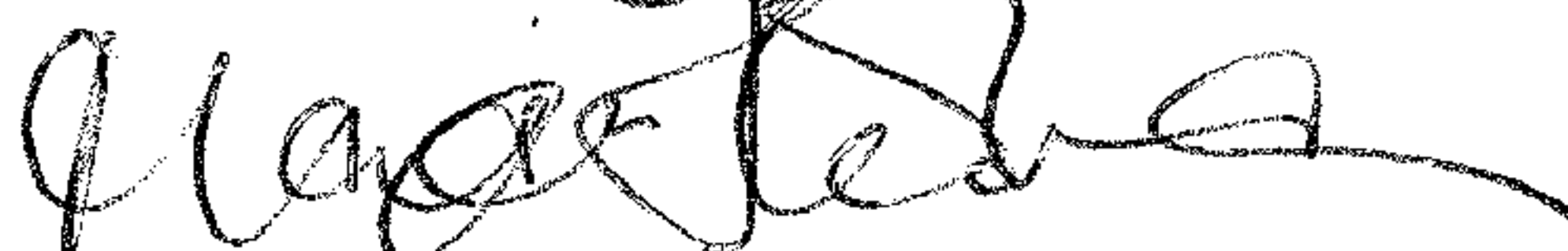
Signed for and on behalf of the Trustees on 26 April 2018.

RM Trott



Chairman

MF Rohan



Secretary

## GREEN STREET GREEN ASSOCIATION

Report to the trustees of Green Street Green Association on the accounts for the period ended 31 March 2018 as set out on pages 4 to 8.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the period under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

### Independent Examiner's statement

In connection with my examination, no matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act: or
- the accounts did not accord with the accounting records: or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and Fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

S J Gates

Date:

26/4/18

S J Gates Msc BA FCA ARPS  
28 Pinchbeck Road Green Street Green Orpington Kent BR6 6DR

GREEN STREET GREEN ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD  
FROM 29 SEPTEMBER 2017 TO 31 MARCH 2018

	Note	Unrestricted Capital Grants Fund (Designated)	Funds General	29.9.17 to 31.3.18 Total
		£	£	£
<b>Income from:</b>				
Community Centre income:				
Rents receivable		-	13,887	13,887
Christmas raffle		-	1,892	1,892
Events		-	350	350
Donations		-	255	255
<b>Total</b>		-	16,384	16,384
<b>Expenditure on:</b>				
Raising funds				
Raffle expenses		-	141	141
Charitable activities				
Community Centre costs	2	-	7,243	7,243
Administrative costs		-	28	28
<b>Total</b>		-	7,412	7,412
<b>Net income</b>		-	8,972	8,972
<b>Transfers between funds</b>		(516)	516	-
Transfer of funds from former charity		5,163	20,251	25,414
<b>Net movement in funds</b>		4,647	29,739	34,386
<b>Reconciliation of funds:</b>				
Total funds brought forward		-	-	-
<b>Total funds carried forward</b>	5	4,647	29,739	34,386

The notes on pages 6 to 8 form part of these financial statements.

**GREEN STREET GREEN ASSOCIATION**  
**BALANCE SHEET AS AT 31 MARCH 2018**

	Note	Total Funds 31.3.18
<b>Fixed Assets</b>		
Tangible Assets	3	17,819
<b>Current Assets</b>		
Debtors		650
Cash at Bank		<u>16,201</u>
Total current assets		<u>16,851</u>
Total assets		<u>34,670</u>
<b>Liabilities</b>		
Creditors: Amounts falling due within one year	4	(284)
<b>Total net assets</b>		<u><u>34,386</u></u>
<b>The funds of the charity:</b>		
Capital Grants fund	5	4,647
General Fund	5	29,739
<b>Total charity funds</b>		<u><u>34,386</u></u>

The notes on pages 6 to 8 form part of these financial statements.

These accounts were approved by the following trustees on 26 April 2018:

A Garelick



**Treasurer**

R M Trott



**Chairman**

## GREEN STREET GREEN ASSOCIATION

### NOTES TO THE ACCOUNTS FOR THE PERIOD FROM 29 SEPTEMBER 2017 TO 31 MARCH 2018

#### 1. Accounting policies

- (a) The accounts have been prepared under the historical cost convention and in accordance with:  
- Accounting and Reporting by Charities - Statement of Recommended Practice (FRS 102)  
- Charities Act 2011
- The Charitable Incorporated Organisation (CIO) 1172661 was registered with the Charity Commissioners on 20 April 2017 under the name Greenwood Community Centre. It commenced operations on 29 September 2017 on the transfer of assets, liabilities and funds from the unincorporated charity Green Street Green Association (302955). The Greenwood Community Centre changed its name to Green Street Green Association on 9 March 2018 following the dissolution of the former unincorporated charity.
- (b) **Income**  
Income is recognised on a receivables basis.
- (c) **Expenditure and liabilities**  
Expenditure and liabilities are recognised on an accruals basis.
- (d) **Fixed Assets and depreciation**  
Tangible fixed assets are capitalised at cost in the balance sheet and are written-off to the Statement of Financial Activities through depreciation at the rate of 20% of written down value.
- (e) **Grants receivable**  
Grants received for the purchase of tangible fixed assets are recognised as income over the life of the related assets.

#### 2. Community Centre Costs

	£
Cleaning	2414
Gas and electricity	750
Rates, water and trade waste	805
Insurance	642
Repairs and maintenance	653
Depreciation of tangible fixed assets	1979
	<u>7243</u>

#### 3. Tangible fixed assets

	<b>Freehold building</b>
	£
<b>Cost</b>	
Cost transferred from former charity	34480
Additions	<u>5520</u>
Cost at 31 March 2018	<u>40000</u>
<b>Depreciation</b>	
Accumulated depreciation transferred from former charity	20202
Depreciation charge for the period	<u>1979</u>
Accumulated depreciation at 31 March 2018	<u>22181</u>
Net book value at 31 March 2018	17819

The original cost of acquisition of the Association's freehold interest in the Greenwood Community Centre has been fully written off. The above costs represent improvement expenditure on the property.

**GREEN STREET GREEN ASSOCIATION**

**NOTES TO THE ACCOUNTS FOR THE PERIOD FROM 29 SEPTEMBER 2017 TO 31 MARCH 2018**

**4. Creditors: Amounts falling due within one year**

	£
Creditors	198
Deferred income	86
	284

**5. Charity funds**

	<b>Unrestricted</b>	<b>Funds</b>	<b>Total</b>
	<b>Capital Grants</b>	<b>General</b>	
	<b>Fund</b>		
	<b>(Designated)</b>		
	£	£	£
Funds transferred from former charity	5,163	20,251	25,414
Net income for the period		8,972	8,972
Transfers between funds	(516)	516	-
	4,647	29,739	34,386



GREEN STREET GREEN ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE PERIOD FROM 29 SEPTEMBER 2017 TO 31 MARCH 2018

6. Statement of cash flows £

**Cash flows from operating activities:**

Net cash provided by operating activities 11,441

**Cash flows from investing activities:**

Purchase of tangible fixed assets (5,520)

**Cash flows from financing activities:**

Cash transferred from former charity 10,280

Change in cash for the reporting period 16,201

Cash at bank at 31 March 2018 16,201

**Reconciliation of net income to net cash flow from operating activities**

Net income for the reporting period (per statement of financial activities) 8,972

Depreciation charges 1,979

Decrease in debtors 893

Decrease in creditors (403)

Net cash provided by operating activities 11,441